

Deloitte Superannuation Fund Product disclosure statement

Part A – Member booklet

To be read with:

- Part B – Guide to investment choice
- Part C – Fees, charges, tax and other additional information

Issue date: 1 July 2005

The issuer of the Deloitte Superannuation Fund Product Disclosure Statement is:

**DTT Staff Superannuation
Pty Limited**

ACN 085 239 872
Level 9
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which is the Trustee of the Deloitte Superannuation Fund

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Deloitte Superannuation Fund

Product disclosure statement

Part A – Member booklet

Important note

This document forms part of a Product Disclosure Statement (PDS) for the Deloitte Superannuation Fund (Fund) which consists of the following parts:

Part A – Member booklet (this document)

Part B – Guide to investment choice

Part C – Fees, charges, tax and other additional information.

If you have not received all three parts, please contact Deloitte HR Services, the Fund Administrator, print a copy from DAIS or the e-benefits website.

You should read all three parts (Parts A, B and C) of the PDS. This PDS will help you to:

- (a) decide whether this product will meet your needs
- (b) compare this product with other products you may be considering.

This PDS describes the important features of the Fund. You may request further information about this product by contacting the Fund Administrator or the Fund's Superannuation Inquiries Officer at the address or telephone number shown on the front cover. We are obliged to give you further information which has previously been made generally available to the public. We will tell you if there is a charge to provide you with this further information.

The information contained in this PDS is general advice only. It does not take into account your individual objectives, financial situation or needs. Because of that, you should consider the appropriateness of this product having regard to your objectives, financial situation and needs and we recommend you seek advice from your financial adviser before investing.

Up to date information

Some of the information in this PDS is subject to change and may be updated without notice from time to time if the change is not materially adverse. Updated information may be obtained:

- by calling the Fund Administrator on 1800 659 152 or +61 (0) 2 9253 7100 from outside Australia
- by writing to the Superannuation Inquiries Officer:
Thomas Rooney
Superannuation Inquiries Officer
Deloitte Superannuation Fund
GPO Box 9819
Sydney NSW 2001
- by accessing updated documents electronically through ebenefits (see page 29).

We will provide this information to you in hard copy free of charge upon your request. If a material alteration occurs in any statement contained in this PDS which would make that statement misleading or deceptive, or if there has been any material omission in this PDS, we will correct that defect as permitted by law.

Every care has been taken with the information provided in this PDS. However, the Trustee of the Fund reserves the right to correct any error or omission. If there is any discrepancy between this PDS and the Trust Deed and rules, the Trust Deed and rules will be the final authority. The information in this PDS is general advice only. It does not take into account your personal investment objectives, financial situation and particular needs. It is not intended to be, nor shall be deemed to be, construed as legal, financial or taxation advice nor is it intended to take place of a professional investment adviser. We recommend you seek advice from your own professional financial adviser who will assist you in making your choice with reference to your own personal circumstances before making any decision affecting any aspect of your membership of the Fund.

Issued by DTT Staff Superannuation Pty Limited ACN 085 239
872, Trustee of the Deloitte Superannuation Fund.
1 July 2005

The Administrator of the Fund is:

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Aon Consulting Pty Limited and the insurer mentioned in the PDS have given and not withdrawn their consent to the references to their organisations.

The government is making it clear that individuals will be increasingly responsible for supporting their own retirement. A large part of this responsibility will be met through employer-sponsored super funds like the Deloitte Superannuation Fund.

While your employer will pay the contributions required under the Superannuation Guarantee (SG) legislation, you may consider topping up your employer's payments by making voluntary contributions of your own (you should seek your own financial advice before making a decision).

The Fund offers a number of investment options, and also provides you with certain benefits while you are working. For example, benefits may be payable if you resign or become disabled. In the event of your death, a benefit will be paid to your Dependents or your estate.

Should you leave the Fund or withdraw moneys from the Fund within a couple of years of joining, you may get back less than the amount of contributions paid because of the level of investment returns earned by your chosen investment option and the Fund's fees and charges.

As a member you have access to the Fund's dispute resolution process. Details of this process can be found on page 30 of this booklet.

This Part A of the PDS - Member Booklet describes the main features of the Fund and the benefits provided by the Fund for you and your family, together with simple explanations of how the Fund operates in compliance with the law. This document summarises the information contained in the Trust Deed as it applies to Fund members. Every care has been taken with the information provided. However, the Trustee reserves the right to correct any error or omission. If there is any discrepancy between this document and the Trust Deed, the Trust Deed will be the final authority.

Issued by DTT Staff Superannuation Pty Limited ACN 085 239 872 as Trustee of the Deloitte Superannuation Fund

1 July 2005

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Getting started

How the Fund works

The Fund has been set up to provide super benefits for its members when they leave their employer, become disabled or for their Dependants in the event of their death. It is an accumulation fund, which means that each member's contributions are added together with investment earnings after allowing for any taxes or charges (if applicable). Benefits are based on the member's account balances at the time of leaving the Fund.

Joining the Fund

Deloitte has chosen this fund as the default fund under the 'choice of fund legislation'. If you elect to have employer contributions paid to this fund, or if you make no election at all, you will become a member of this fund.

You will be given a Member Superannuation Application form when you join your employer. You will need to complete the Member Superannuation Application form to:

- confirm your personal details
- confirm your choice of investment option available from the Fund
- select your contribution rate
- advise the Trustee of your Tax File Number (optional)
- elect to transfer any superannuation benefits from another super fund
- name your Dependants that you would prefer to receive your death benefit if you die.

You will be sent a letter confirming the details of your Fund membership after the Trustee accepts your completed application form.



Making contributions

Employer contributions

Under Superannuation Guarantee or SG legislation, it is compulsory for your employer to pay a minimum amount equal to 9% of your Salary into a regulated superannuation fund.

Under the choice of funds legislation you are able to choose which superannuation fund your employer is to pay your SG contributions. That fund will be known as your "chosen fund". If you do not have a "chosen fund" your employer will pay your SG contributions to this Fund, being the "default fund".

Regardless of whether your employer contributions are being paid to this Fund, you may request to transfer an amount from your account balance to another complying superannuation fund at any time.

Your contributions

For most people, super will be their main source of income in retirement. To help you have a comfortable lifestyle after you stop working you need to think about how much money you will need for your retirement and start to plan now.

If you wish, you can make additional member contributions to the Fund. You have the flexibility to make contributions in any flat dollar amount per pay period within certain limits set by the government. You should talk to your own financial advisor before making a decision.

The Deloitte Superannuation Fund can also accept self-employed contributions from eligible members who are Deloitte Partners. Please contact the Fund Administrator for more details, including obtaining the relevant documentation that must be completed when this type of contribution is made. Contact details are on the front cover of this document.

Your contributions less tax and expenses (if any) are credited with your investment option's net investment earnings. Your contributions are subject to any tax limits imposed by legislation.

Before-tax or after-tax contributions

You can ask your employer to deduct contributions from your after-tax Salary and pay them to the Fund on your behalf. This is known as making after-tax (or undeducted) contributions. As these contributions have already been taxed at your personal tax rate there is no further tax on them in the Fund.

Alternatively, you may choose to have all your contributions taken out of your Salary before it is taxed. This is known as making before-tax contributions (it is also known as Salary sacrifice).

For tax purposes, before-tax contributions are treated as employer contributions, which means they:

- are taxed at 15% on payment into the Fund
- may be subject to the superannuation surcharge (see Part C of the PDS)
- may be taxed when paid as a benefit.

Whether you make your contributions on a before-tax or after-tax basis will depend on a number of factors such as your taxable income and current marginal income tax rate. You should seek independent financial advice before making your decision.

For further details about how tax may affect your benefits in the Fund, please refer to Part C of the PDS – Fees, charges, tax and other additional information.

Limits on how much you can contribute

Although there is no limit on the amount your employer can contribute on your behalf, there is a limit on the tax deduction your employer is allowed for that contribution. These age-based limits apply to the combination of both employer and before-tax (Salary sacrifice) contributions made by the employer on your behalf.

Age-based limits for the current year are shown in Part C of the PDS – Fees, charges, tax and other additional information.

On joining the Fund

If you want to make additional contributions to the Fund, please complete the contribution details section on the Member Superannuation Application form.

If you do not complete the contribution details on the form, no contributions apart from the minimum SG level will be taken out of your Salary.

Changing your contributions

You may vary your contributions if you wish. The Fund gives you the flexibility to change your contribution rate to suit your changing personal circumstances.

You can stop, increase, decrease or restart your contributions at any time. To change your contributions you will need to contact HR Services.

Lump sum voluntary contributions

You can also contribute lump sum amounts to the Fund at any time from either your before-tax or after-tax Salary.

Transfers and rollovers from other funds

Anyone who has had a few different jobs will probably have money in a number of different super funds. Keeping your super all together in one fund may reduce your account-keeping fees and increase the potential returns from your super. It will also reduce your paperwork and make it much easier to keep track of your super.

To transfer your balances from other super funds to this Fund you need to contact the other fund and ask them for a rollover form. If you require assistance in completing the form contact the Fund Administrator.

If you transfer your benefit into the Fund you can withdraw any Unrestricted Non-Preserved amount of your rollover while you are still employed by your employer. The other part of your rollover, the preserved part, cannot be paid to you until you retire. Contact the Fund Administrator for further details. Contact details are on the front cover.

Government co-contributions

Some Fund members may be eligible to receive the government co-contribution. For further details and to see whether you may be eligible for the government co-contribution, please see Part C of the PDS – Fees, charges, tax and other additional information.

Contributions summary

Below is a table which summarises when the Fund may accept contributions in respect of a Member.

Age of member	Employer contributions	Member contributions
Under age 65	At any time (but only from your current employer)	At any time
Over age 65 but not age 70	Employer contributions (SG or Industrial Award) OR where the member is gainfully employed on at least a part-time basis (working a minimum of at least 40 hours in a continuous 30 day period) in that same financial year	Where the member is gainfully employed on at least a part-time basis (working a minimum of at least 40 hours in a continuous 30 day period) in that same financial year
Over age 70 but not age 75	Employer contributions (Industrial Award)	Where the member is gainfully employed on at least a part-time basis (working a minimum 10 hours per week) at the time the contribution is made
Over age 75	Employer contributions (Industrial Award)	No member contributions

Spouse contributions

You can make contributions to the fund on behalf of your spouse. If your spouse is on a low income or does not work at all you may be able to receive a tax rebate for the contributions you make to the fund for your spouse. Your spouse will need to complete a Member Superannuation Application Form. Eligible spouse contributions must be from your after tax income. Contact the fund administrator for more details. Your spouse cannot make contributions himself/or herself.

Your accounts

When you join the Fund the following accounts will be set up in your name. The number of accounts you have will depend on the type of contributions paid into the Fund on your behalf. The accounts include:

Employer SG Contribution (SGC) Account which will be credited with SG contributions

Employer Voluntary Contribution (EVC) Account which will be credited with employer contributions above SG

Member Contribution Account which will be credited with personal contributions and government co-contributions

Rollover Account which will be credited with rollovers from other superannuation funds

Surcharge Account which will be debited with surcharge tax paid. This account balance (if any) will be negative

As the need arises, separate additional accounts will be set up. If this occurs, these accounts will be shown on your benefits statement.

Fund and account fees and charges

Administration costs, insurance costs, tax, investment management charges and investment tax which may apply to your account are outlined in Part C of the PDS – Fees, Charges, Tax and Other Additional Information.

Below is a table which summarises the types of credits and debits which may apply to your superannuation account balances.

The ins and outs of your accounts

	Opening balance
<i>plus</i>	contributions
<i>plus</i>	net investment earnings
<i>less</i>	administration fees
<i>less</i>	insurance premiums
<i>less</i>	tax
<i>less</i>	withdrawals
<i>equals</i>	closing balance

Your benefits

When you leave your employer a benefit will become payable. If you become disabled or die while in service, the Fund will provide you or your Dependants with a benefit.

For members who become Deloitte Partners, your benefit will remain in the Fund, but you may choose to roll it out at any time. Deloitte Partners are not entitled to insurance coverage within this Fund. Please refer to Partner Services for details of any insurance matters.

Leaving service benefit

If you leave your employer for any reason other than your death or disablement, your benefit is a lump sum equal to your Accumulated Credit.

Your Accumulated Credit is the sum of your:

	Employer SG Contribution (SGC) Account
<i>plus</i>	Employer Voluntary Contribution (EVC) Account (if any)
<i>plus</i>	Member Contribution Account (if any)
<i>plus</i>	Rollover Account (if any)
<i>plus</i>	Surcharge Account – which is a negative account (if any)
<i>less</i>	any withdrawal fees and taxes that may apply

If you cease employment with your employer after you have reached your preservation age (see page 22 of this document) but continue working somewhere else, part of your benefit may have to be preserved.

Payment of leaving service benefits

Part or all of your benefit may have to be preserved and must be transferred to another approved fund, complying rollover fund, annuity or pension arrangement until you meet conditions of release. See page 22 of this document for more details about preservation requirements.

Spouse benefit

The spouse benefit is the lump sum equal to the balance of the spouse account and the spouse's rollover account (if any) is subject to the same taxation and preservation rules as any other benefits payable from the fund.

Payment of the spouse benefit

When you leave the fund, for whatever reason, your spouse will need to tell the Trustee where his or her benefit is to be transferred. Most of this benefit will be preserved and will need to stay in the super system until your spouse meets the condition of release.

Death benefit

Should you die while an employee of Deloitte (or any of its subsidiary or related companies) and a member of the Fund, the Trustee will pay a lump sum death benefit to your Dependant(s) equal to the sum of:

	your Accumulated Credit
plus	your Insurance Cover (if any)

Your Insurance Cover is calculated as set out on pages 14 to 18, but is nil for Deloitte Partners.

Payment of Death Benefits

The rules of the Fund allow the Trustee to decide who will receive your lump sum death benefit. The Trustee is normally required to pay the benefit to a Dependant, defined as your spouse, your children or some other person who is financially dependent on you or in an interdependency relationship with you (refer to 'Super terms' on page 31). The Trustee has this discretion to ensure that the person(s) who receives your benefit is the most appropriate in light of your circumstances at the time of your death and any requirements imposed on the Trustee by law.

You may nominate the Dependant(s) to whom you want the benefit paid. This can be done on the Member Superannuation Application form. Once you are a Member, a nomination may be made on a Notice of Preferred Beneficiaries form. You may change your nomination of Dependant(s) at any time by completing a new form. The Trustee will take account of your nomination but is not legally bound by it.

If you do not have any Dependents at the time of your death, or if the Trustee decides that it is appropriate, your benefit will be paid to your estate. For this reason, it is a good idea to always keep your Will up to date.

Total and permanent disablement benefit

A member may generally be regarded as Totally and Permanently Disabled if, after considering medical evidence, the Trustee decides that you:

- have been absent from work for six consecutive months on account of sickness or injury
- are unable and unlikely to ever again undertake any form of remunerative work for which you are reasonably qualified by education, training or experience.

The exact interpretation of this will depend on the wording of the insurance policy which is in place at the time of a claim.

If you become totally and permanently disabled prior to age 60 while an employee of Deloitte (or any of its subsidiary or related companies) and a member of the Fund, a lump sum benefit may be paid equal to the death benefit described above.

Payment of Total and Permanent Disablement benefits

To be eligible for this benefit you are required to submit your claim within 12 months of your last day physically at work (ie the date your injury or illness commenced). Payment of this benefit will also be subject to the Fund's insurance arrangements as explained on pages 14 to 18 of this document.

Your death and Total and Permanent Disablement Insurance Cover is secured by an insurance policy. Details of the Insurer are set out in each Annual Report. Insurance cover is subject to the Fund's insurance arrangements as explained on pages 14 to 18 of this document.

Salary continuance benefit

If you become totally and temporarily disabled prior to age 60 while an employee of Deloitte (or any of its subsidiary or related companies) and a member of the Fund, a salary continuance benefit may be paid to you.

The benefit is an amount of up to 75% of Salary with a benefit payment period of a maximum of two years. There is a 90-day waiting period attached to this benefit.

Payment of salary continuance benefits

Before you are able to receive the salary continuance benefit, you must:

- have been absent from work through illness or injury for three consecutive months
- be considered by the Trustee to be totally and temporarily disabled
- submit your claim within 12 months of your last day physically at work (ie the date your injury or illness commenced).

Payment of this benefit will also be subject to the Fund's insurance arrangements as explained on pages 14 to 18 of this document.

If you receive, or are entitled to receive, any worker's compensation or other related benefits, the monthly income from the Fund will be reduced accordingly. A maximum of \$20,000 per month currently applies to this benefit (and may be subject to the Automatic Acceptance Level – see page 16).

The benefit is payable for a maximum of two years. The benefit will stop being paid before two years if:

- you recover
- reach the age of 60 or
- you die.

Your salary continuance insurance cover is secured by an insurance policy owned by the Trustee. Insurance cover is subject to the Fund's insurance arrangements as explained on pages 14 to 18 of this document.

Your insurance cover

To provide you and your family with some financial protection should you die or become disabled, the Fund provides compulsory Insurance Cover for:

- death and total and permanent disablement
- total and temporary disablement (salary continuance) benefits.

Your insurance cover:

- provides a lump sum benefit (in addition to your account balances) if you become Totally and Permanently Disabled and can no longer work, or die while a member
- provides a monthly income benefit if you become totally and temporarily disabled and cannot work for a certain period of time while a member
- applies 24 hours a day, seven days a week
- applies at work, home, and anywhere else (subject to overseas secondment restrictions, see page 16 of this document)
- is subject to conditions and exclusions that apply under the policy. The most likely of these are explained on pages 16 and 17.

If under the choice of fund legislation your “chosen fund” is not this Fund then Insurance Cover will continue whilst your account balance is able to meet the premiums and expenses.

Death and total and permanent disablement insurance cover

Death and Total and Permanent Disablement Insurance Cover applies to all full-time and permanent part-time employees who are members and work a minimum of 15 hours per week. Insurance Cover for death and Total and Permanent Disablement continues until you turn age 60. Deloitte Partners are not covered for insurance with this Fund.

Calculating your Death and Total and Permanent Disablement Insurance Cover

Your Insurance Cover is calculated as your Benefit Factor multiplied by Fund Salary (total remuneration package) less your Employer SGC and EVC Accounts. If you are under age 60 your insurance is subject to a minimum of \$50,000.

Your Benefit Factor is calculated according to the following table:

Age next birthday	Benefit factor
0-45	5
46-50	4
51-55	3
56-60	2
Thereafter	Nil

Your cover may be reduced by withdrawals made from the Fund.

Your Insurance Cover will cease if the Fund ceases to be your 'chosen fund' and your Accumulated Credit is not sufficient to meet the premiums and expenses.

Default Fund Cover

If this Fund is your default fund, under the choice of funds legislation, you will be provided with at least a minimum level of death insurance cover as required by law. Some exceptions may apply. Contact the Fund Administrator for more details.

Additional insurance for death and Total and Permanent Disablement

You may also elect to increase your death and Total and Permanent Disablement benefits by taking out additional insurance. The additional amount is subject to satisfactory health evidence (as required by the Insurer).

The cost of your additional insurance is deducted from your Employer SG Contribution (SGC) Account.

If you would like to take out additional insurance, you should contact the Fund Administrator.

Casual employees

If you are a casual employee you are not eligible for Insurance Cover.

Salary continuance insurance cover

Salary continuance insurance cover applies to all full-time and permanent part-time employees who are members, work a minimum of 15 hours per week and are under age 60. This cover does not apply to Deloitte Partners.

The cost of this insurance is deducted from your Employer SG Contribution (SGC) Account.

Information for the Insurer

Over time, your financial circumstances may change through, for example, promotion or Salary increases. Consequently, you may be asked to provide certain information so the Insurer can continue to provide Insurance Cover, either for the Fund generally, or for you in particular. If you do not provide information, or if any information you provide is incorrect or misleading, it is possible your benefit will be reduced.

Insurance costs (premiums)

The cost of your Insurance Cover is outlined in Part C of the PDS – Fees, charges, tax and other additional information.

Some terms and conditions

Automatic Acceptance Level

An Automatic Acceptance Level (AAL) of \$1,000,000 applies to death and Total and Permanent Disablement Insurance Cover and \$10,000 per month to salary continuance insurance cover. The AAL is an amount of cover that automatically applies without having to provide any evidence of health provided you are actively at work the day your cover commences (usually the date you joined the Fund).

If you do not join this Fund on commencement of Service with your employer then this AAL will not apply and you will need to be underwritten on entry and re-entry to this Fund.

Maternity/paternity leave and leave without pay

If you take leave without pay, you will not be covered for insurances unless:

- you take leave solely for reasons other than sickness or injury
- the period of leave is for less than 12 months
- your employer approves the period of leave in writing, and the Insurer is notified of your leave in writing before you go on leave
- the premium for the whole period of leave is paid to the Insurer before you go on leave.

If you are on leave without pay the day you become disabled, and the Insurer has agreed in writing to provide cover to you during that period of leave, salary continuance payments for you will not commence until after your specified return date that was approved by your employer, and advised to the Insurer in writing, before you went on leave.

Overseas secondment

Insurance Cover is only available outside Australia for a member, who is a permanent Australian resident, for a maximum of 24 months if residing in a 'safe country'. Cover is only available outside Australia for a maximum of 13 weeks for a member who is a permanent Australian resident not residing in a 'safe country'. In both of these cases this period may be extended as long as the Insurer agrees to a longer period in writing before the member leaves Australia.

Safe countries include:

- European Union Member Nations
- Hong Kong
- China
- Singapore
- Japan
- New Zealand
- USA
- Canada

Cover will not be provided for claims arising directly or indirectly by an act of war that happens outside of Australia. The Insurer may require the member to return to Australia at their own expense for assessment in the case of a TPD or salary continuance claim.

Cover is not available outside Australia for a member who is not a permanent Australian resident unless the Insurer agrees in writing before the member leaves Australia.

The maximum time in total the Insurer will pay a monthly salary continuance benefit for a disabled member whilst they are outside of Australia is six months.

It is important to advise the Fund Administrator when you have returned to Australia so that the Insurer can be notified.

When is health evidence required

You may be required to provide certain personal information from time to time for the Insurer to continue to provide Insurance Cover. This could include circumstances where no Automatic Acceptance Level (AAL) is available, your cover exceeds the AAL or you have a substantial increase in cover. The Fund Administrator will advise you if evidence of health is required.

If you have requested additional Insurance Cover for death and Total and Permanent Disablement you are required to provide certain personal information for the Insurer to provide additional Insurance Cover. The Fund Administrator will send you a form requesting a personal statement and advise you of any other evidence of health that is required. The Insurer may choose not to take on your requested additional cover after all evidence of health is received and the Trustee is not obliged to provide this benefit if the Insurer will not accept the requested cover.

In the event of a claim certain information will be required. The Fund Administrator will advise you of the information required. The claim can only be paid after all the information has been assessed and approved by both the Insurer and Trustee.

If the information you provide is incorrect or misleading, or the Insurer does not accept your Insurance Cover or your claim, your benefit may be reduced.

Reduction of Insurance Cover

Payment of an insurance benefit is also subject to any exclusions and/or limitations that may apply under the insurance policy.

If, for any reason, the Insurer refuses your Insurance Cover or, having granted insurance, denies all or any part of your claim, your death and disablement benefits from the Fund will be reduced by this amount.

Your cover may also be reduced from withdrawals made from the Fund.

Exclusions

The death and TPD insurance policy does not have exclusions for cover within Australia.

The salary continuance insurance policy does not pay a benefit resulting from injury, sickness or a medical condition that is caused directly or indirectly by:

- intentional self-injury (whether or not sane at the time)
- normal and uncomplicated pregnancy or childbirth
- war.

The Insurer will not make any payment if the payment would cause it to infringe the Health Insurance Act 1973 (Cth) or the National Health Act (1953 (Cth)) or any succeeding legislation in connection with health insurance.

When does cover cease?

Your death and Total and Permanent Disablement Insurance Cover and salary continuance Insurance Cover ceases on the earliest of:

- 12 consecutive months after you were last at work
- the date you turn 60
- a fixed period after the date you cease to be an employee of Deloitte (this period depends on whether you are eligible to exercise a continuation option)
- the date you cease to be a member of the Fund
- the date you join the armed forces
- the date you die
- the date you go on leave without pay if you do not meet the conditions outlined on page 16.

Continuing your insurance when you leave

Subject to the terms and conditions of the policy issued to the Fund, insurance cover for death and accidental Total and Permanent Disability and salary continuance continues for up to 60 days after leaving your current employer.

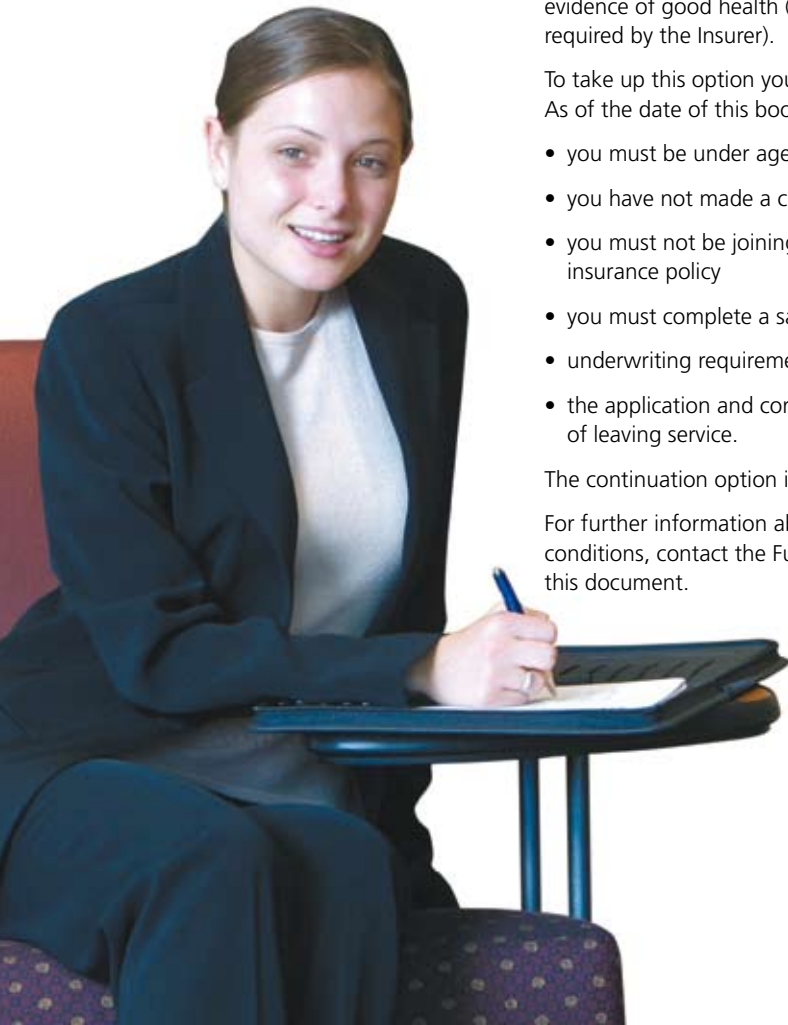
On leaving your current employer, you may have the option to apply for death and/or salary continuance personal insurance cover through the Fund's Insurer without providing detailed evidence of good health (other than an AIDS declaration and/or a negative HIV blood test, if required by the Insurer).

To take up this option you must meet the current requirements and conditions of the policies. As of the date of this booklet they were as follows:

- you must be under age 60 for death and under age 55 for salary continuance
- you have not made a claim and do not intend to make a claim
- you must not be joining the armed forces prior to the start date of your personal insurance policy
- you must complete a satisfactory AIDS declaration
- underwriting requirements for occupation and pastimes are met
- the application and correct premium must be received by the Insurer within 60 days of leaving service.

The continuation option is not available for Total and Permanent Disability cover.

For further information about insurance and to obtain the current insurance terms and conditions, contact the Fund Administrator. Contact details appear on the front cover of this document.



Your investment options

The Trustee gives you the opportunity to choose how your super savings will be invested. How you invest today will make a difference to how your super benefit grows and the amount available when you retire.

You can choose from four investment options:

- shares
- growth
- balanced
- capital stable.

Your choice will depend on what type of investor you are, your investment objectives and your investment timeframe. For more information on investment planning, investment choice and the investment options within the Fund refer to Part B of the PDS – Guide to investment choice.

Past investment performance figures are contained in Part C of the PDS – Fees, charges, tax and other additional information.

Please note that the benefits are not guaranteed and the value of your investment may rise or fall. Part B of the PDS – Guide to investment choice explains the investment options in detail and also provides more information about investing. It is important to think about your choice carefully and choose the option that will help you to achieve your financial goals. You should read Part B of the PDS – Guide to investment choice carefully before making your choice.

Changing your investment option

You can change your investment option without incurring an administration fee, once each year at a date set by the Trustee (usually 1 November). You need to complete a Member Investment Choice Nomination form, which is available by contacting the Fund Administrator, Deloitte HR Services or on the e-benefits website. A fee applies if you make a switch at any other time during the year (see Part C of the PDS – Fees, charges, tax and other additional information).

The default option

If you do not complete the Member Investment Choice Nomination form, your accounts and future contributions will be invested in the Balanced option. For further details about the Balanced option refer to Part B of the PDS – Guide to investment choice.

Socially responsible investments

The Trustee does not specifically take into account social, ethical or environmental considerations or labour standards of companies in:

- formulating the investment objectives and strategy of the Fund; or
- setting strategic asset allocations for investment options; or
- selecting, retaining and realising the investments.

Investment managers take account of many factors when determining individual investments. The investment manager may consider social, ethical or environmental considerations or labour standards of companies within their portfolio from time to time where these may materially affect the performance objectives of that portfolio.

If the Trustee intends to offer a socially responsible investment option in the future, we will provide you with one month's written notice.



Access to your benefits

You may be able to withdraw some or all of your superannuation benefits, depending on the preservation status of your benefits.

Under the choice of funds and portability legislation you may also transfer your benefits to another fund. Any transferred benefits will remain subject to the government's preservation rules.

How to claim your benefit

While in service

You can withdraw any Unrestricted Non-Preserved amount of your rollover from a previous Fund while you are still employed by your current employer. Contact the Fund Administrator for further details. Contact details are on the front cover of this document.

You cannot withdraw any other part of your benefit until you leave employment unless you meet one of the specified conditions of release as described below.

You may request to transfer an amount from your account balance to another complying superannuation fund at any time.

When you leave your employer

When you leave employment, your employer will tell the Fund Administrator. Once this has happened and the final contribution has been received (which may take several weeks), the Fund Administrator will send details of your benefit and the required forms to your last known address.

You will need to complete the forms telling the Trustee how and where to pay or transfer your super benefit. Part or all of your benefit may be subject to "preservation" (see further details on the next page). You may wish to talk to an independent financial adviser about what to do with your benefit. Once completed, the forms need to be returned to the Fund Administrator to arrange payment.

When your benefit payment instructions are received, your final benefit will be calculated and paid from the Fund.

Calculation of benefit

The benefit will be calculated at the sell unit price as at the date your benefit was initially calculated (within 5 business days after your employer advises the Fund Administrator of your termination and pays your final contribution into the Fund), plus interest at the cash rate from that date to the date of payment.

How preservation works

When you leave the Service of your employer, you may be required to keep most of your super benefit in the super system because of the government's preservation rules, which are designed to ensure that super is kept for retirement.

If you choose another fund under the choice of funds legislation you may transfer/withdraw your benefit to another fund. Any transferred benefits will remain subject to the government's preservation rules.

Preservation means keeping your super benefit in another approved fund, complying rollover fund, annuity or pension arrangement until you have met conditions of release which include:

- attaining age 65
- reaching your "preservation age" and retiring from the workplace. Your "preservation age" depends on your date of birth as follows:

Date of birth	Preservation age
Before 1 July 1960	55
1 July 1960 to 30 June 1961	56
1 July 1961 to 30 June 1962	57
1 July 1962 to 30 June 1963	58
1 July 1963 to 30 June 1964	59
1 July 1964 and after	60

- retiring from the workforce before attaining your "preservation age" on the grounds of permanent incapacity eg. has become totally and permanently disabled
- obtaining the Trustee's approval for early payment of this benefit due to being in "severe financial hardship"
- obtaining the Australian Prudential Regulation Authority (APRA) consent to release the benefit based on compassionate grounds
- if you have entered Australia temporarily and are departing Australia permanently, note that this condition of release is limited to certain visa categories and excludes New Zealand citizens.

If your Preserved Benefit is over \$200 you must roll it over to another approved fund or complying rollover facility. Although the legislation provides for the possible cash payment of preserved amounts less than \$200, the Trustee has elected to preserve benefits less than \$200 due to the administrative costs associated with paying out small amounts.

You will be advised on each annual benefit statement, and on termination, how much of your benefit is subject to preservation and how much you can take as cash. Any Preserved Benefit must be rolled over into another approved fund, complying rollover fund, annuity or pension arrangement until you have satisfied a condition of release. From 1 July 2004 rolled over employer paid Eligible Termination Payments will be preserved.

Compulsory Cashing of Benefits

If individuals aged 65 to 74 do not satisfy the gainfully employed requirements to at least a part-time equivalent test (that is, worked 240 hours or more in the previous financial year) any benefits held in the Fund must be cashed as soon as practicable.

The Fund must also start paying out benefits to members as soon as practicable after they reach age 75, either as an income stream or a lump sum. This compulsory cashing of benefits does not apply to people over age 75 who still receive superannuation contributions under an industrial award.

Eligible rollover fund

When you leave employment with Deloitte, the Trustee will ask you to nominate how you would like your benefit to be paid. If you do not give the Trustee written instructions about the payment of your benefits within 90 days of the request, the Trustee may transfer your benefit to an Eligible Rollover Fund (ERF). You can claim your benefit from an ERF at any time, subject to preservation restrictions.

If the Trustee transfers your benefit to an ERF you will cease to be a member of the Fund and all benefits in this Fund will cease, including your insured benefits. The benefit transferred will be invested in a secure investment, which is likely to produce low investment returns, and will be charged fees at the rate determined by the ERF. In the ERF, you will not have any insured benefits.

Benefits in an ERF are subject to member protection.

The ERF chosen by the Trustee is:

Aon Eligible Rollover Fund

GPO Box 9819

Sydney NSW 2001

Phone: 1300 880 588

If you have reached your statutory pension age and your super benefit is unclaimed, it will be sent to the Australian Taxation Office or relevant State authority.

After the transfer, you will no longer be a member of, or have any rights under, the Fund. Your benefit in the ERF will be subject to the investment earnings (or losses) of the ERF and be charged fees by the ERF. You will not have any insured benefits in the ERF. To claim your benefit, you will have to contact the nominated ERF, Australian Taxation Office or relevant State authority directly.

How tax affects your benefits

A broad overview of the tax treatment of super contributions, investment earnings and benefits is contained in Part C of the PDS – Fees, charges, tax and other additional information.

Looking after the Fund

The Trustee

The Deloitte Superannuation Fund is managed by a Trustee which is a company called DTT Staff Superannuation Pty Limited ACN 085 239 872. The Trustee manages the Fund and is responsible for making sure the Fund is run in accordance with the Trust Deed (the legal document governing the Fund) and super law.

The Trustee has a board of directors, half of whom are elected by the Fund's members and half of whom are appointed by your employer. The details are available on DAIS, from the Fund Administrator, or on the ebenefits website.

The Directors are responsible for running the Fund in accordance with the Trust Deed and super laws. Specific responsibilities include:

- protection of members' rights and interests as a whole
- correct and timely payment of benefits
- proper investment of the Fund's assets.

As the organisation and administration of the Fund is highly specialised, the Trustee may delegate certain responsibilities to professional advisers. The Trustee retains professional advisers such as investment managers, actuaries and administrators to help manage the Fund.

The trustee is a company called DTT Staff Superannuation Pty Limited. One half of the directors are appointed by Deloitte and one half of the directors are elected by members.

Election procedure

The member-elected Directors are appointed according to the following procedure.

The Trustee will distribute a notification to each member calling for nominations before a specified date. A nomination will only be valid if the nominee is a member of the Fund and two other members second the nomination.

If there are more nominations than vacant positions, then a ballot will be held and each member will receive a ballot paper with a list of the nominees. The ballot paper will outline the requirements for a valid vote and the voting procedure. This must be returned to the returning officer by the date specified.

Member-elected Directors are appointed according to the result of the ballot. The returning officer and one scrutineer appointed by the Trustee will be present at the count of the votes. The result is decided on a first-past-the-post basis. In the event of a tie, the result will be determined by lot.

Each duly appointed member-elected Director will hold office for three years from the date of his or her appointment.

Member-elected Directors will cease to hold office if:

- they cease to be a member of the Fund
- they become bankrupt or insolvent
- they become mentally incapable
- they become a disqualified person under SIS
- they resign from the position
- their employment is terminated
- they cease to satisfy a condition required under relevant legislation to be eligible for appointment
- the tenure of their position expires.

When an election is due members will be sent relevant information. If you want a copy of the election procedure please contact the Fund Administrator. Contact details appear on the front cover of this document.

Administration

Aon Consulting Pty Limited (the Fund Administrator) administers the Fund. The Administrator provides services to the Trustee in accordance with the Trust Deed and a services agreement.

The Trust Deed

The Trust Deed is the legal document governing the operation of the Fund. The Trust Deed sets out your rights as a member, the rights and responsibilities of your employer and the obligations of the Trustee. On any matter that needs interpretation, resolution or clarification, the Trust Deed will always be the final authority. A copy of the Trust Deed is available on request from the Superannuation Inquiries Officer.

This document is a summary of the Fund's main features and is not intended to replace the

Trust Deed.

Here is a summary of some of the major provisions of the Trust Deed.

Adjustment of benefits

- the Trustee can adjust benefits if required by changes in taxation
- the Trustee and your employer together can amend any or all of the Deed's provisions. Any amendments must comply with government requirements and any restrictions in the Deed, and cannot reduce member benefits accrued to date
- the Trustee must adjust future benefits if changing circumstances require your employer to change, suspend or cease its contributions to the Fund in relation to some or all members
- the Trustee may ask you to provide medical or other evidence, such as proof of your age. If you do not provide this information or if you give information that is incorrect or not acceptable to the Fund's Insurer, the Trustee may impose special conditions on your benefits.

Loans

As the Fund's objective is to provide benefits in the case of retirement, death, disablement or withdrawal from your employer, the Trustee cannot make any loans to members. Members cannot use their accumulated super benefit as equity for a loan from another party.

Membership categories

Your employer can, subject to government requirements and the Fund rules, establish membership categories and reclassify a member from one category to another. Reclassification may not substantially prejudice the value of the rights secured in respect of a member by contributions paid to the Fund prior to the date of such reclassification, without the member's consent.

Transfers to other funds

Subject to government requirements, the Trustee has the power under the Trust Deed to transfer your benefits or future entitlements out of the Fund either with or without your consent.

Benefits are personal

Under the law you cannot assign your benefit in the Fund to any other person or company while you remain a member.

Beneficiary under disability

If, when you become entitled to a benefit, someone has been appointed to manage your estate because you are under a legal disability (eg because of mental ill-health), the Trustee may pay your benefit to that person.

Termination of the Fund

Future circumstances may require termination of the Fund. In the event of termination, after payment of expenses and any amounts required to be paid, the Trustee must use the remaining Fund assets to meet members' accrued benefits.

Specific rules regarding Fund termination and distribution upon termination are contained in the Trust Deed and Rules

Compliance with legislation

The Fund is administered at all times to comply with legislation set out in the Superannuation Industry (Supervision)(SIS) Act 1993 and Corporations Act 2001. This legislation is monitored by the Australian Prudential Regulation Authority (APRA) and Australian Securities and Investments Commission (ASIC). APRA and ASIC are government regulatory bodies set up to review the operations and management of super funds, life Insurers, general Insurers, banks etc.

Privacy policy

The Privacy Amendment (Private Sector) Act 2000 (the Privacy Act) came into effect on 21 December 2001. The Privacy Act protects Fund members by formalising the rules and regulations for the treatment of their personal information.

The Trustee confirms that the Fund has:

- adopted the National Privacy Principles
- reviewed the operations of the Fund to ensure that we comply with the Act and the National Privacy Principles
- received written assurances from the Administrator of the Fund that it also observes the Act and National Privacy Principles in the handling of Fund records
- appointed a Privacy Officer.

An excerpt of the Fund's Privacy Statement is below:

Under the Privacy Act, the Trustee must advise members how it collects, uses, stores and discloses and allows them to access, correct and update personal information. The Trustee collects personal information from you and your employer when you join the Fund and from time to time during your membership (such as changes to your name, address, contributions, death benefit nominations, etc.).

The personal information supplied to us is used for the purposes of establishing your membership in the Fund, processing contributions, providing Fund benefits and complying with applicable laws and regulations. If you or your employer do not provide complete and correct information, then your benefit may be restricted or incorrect.

The Trustee may disclose your information to third parties to assist them in operating the Fund and providing your benefits. Contact details are set out in your Annual Report. The Trustee has appointed a Privacy Officer to ensure the Trustee and its third parties comply with the Act. This is achieved by adhering to the Privacy Policy implemented by the Trustee and monitoring the administrator and other third parties. The Privacy Policy is based on the ten National Privacy Principles (NPPs) which relate to:

1. Collection of personal information.
2. Use and disclosure of personal information.
3. Quality of data – personal information must be kept up to date, accurate and complete.
4. Security of data – personal information must be protected from unauthorised access etc.
5. Freedom of information – each organisation covered by the Act must prepare a management document for the treatment of personal information which is provided to anyone on request.
6. Access and correction – individuals may obtain their personal information and require that it be corrected if necessary.

7. Identifiers – an organisation must not adopt identifiers used by federal agencies.
8. Anonymous dealings – an individual must have the option, generally speaking, to interact anonymously with organisations.
9. Data Flow offshore - is only allowed if handled consistently with those principles.
10. Sensitive – additional restrictions on collection and use will apply for this type of information.

You are entitled to request access to your personal information held by the Trustee and to ask the Trustee to correct this information where you believe it is incorrect or out of date. If you discover an error or missing information, please notify the Fund Administrator and it will be rectified as soon as practical. No fees will be levied for most member inquiries, however, you may be charged the expenses of research, retrieval and photocopying etc.

If you have any questions about the personal information that is being held by the Trustee, or you require a copy of the Trustee's Privacy Statement or full Privacy Policy and Management Plan, please contact the Privacy Officer, the Fund Administrator or visit the ebenefits website. The Privacy Officer for the Fund is Thomas Rooney. Contact details are on the front cover of this document.

Family law and super benefits

On 28 December 2002 some important changes to family law legislation became effective. These changes may impact the superannuation interests of members. The amendments to the Family Law Act 1975 apply to all family law property orders made after 28 December 2002. These changes mean that after the breakdown of a marriage, a superannuation interest may now be split between the parties regardless of who is actually the member. Superannuation therefore will be treated like any other 'asset' of the marriage.

A superannuation interest can now be divided in one of two ways:

- by agreement or
- by order of the family court.

To assist the parties in reaching an agreement, an 'eligible person' may obtain information and/or a valuation of a member's superannuation interest in the Fund by applying to the Trustee. This is called an 'Application for Information'. An 'eligible person' is defined as you (as a member of the Fund), your spouse and anyone who is contemplating entering into a superannuation agreement with you (such as a fiancé). An application must be made in the prescribed form and the Trustee is entitled to charge a 'reasonable fee' for providing such information and/or valuation. Please note that if someone makes the application other than you (as the member), we are prevented by legislation from informing you that the application has been made.

These changes do not apply to persons in de facto relationships.

The interaction of family law and superannuation is very complex – we strongly recommend that you and your spouse seek both financial and legal advice before considering splitting superannuation assets. If you would like more information on any of these legislative changes, contact your Fund administrator for a written guide or seek legal advice.

You can obtain more information by contacting the Fund Administrator or visiting the ebenefits website.

More information

Keeping you fully informed is one of our most important responsibilities. We do this through regular Fund reports, industry updates, education material and other initiatives. In this way, you are kept informed not only about your investments, but about developments in the super industry and investment markets both in Australia and overseas.

Communication with members

Each year the Trustee will provide you with:

- a benefit statement that contains details of your contributions, deductions, current benefit entitlements and investment earnings credited to your account
- an annual report that includes information on the Fund's investment strategy, investment performance and other events or changes affecting the Fund.

Normally we expect to issue this with four months of the fund review date on 1 July.

ebenefits

As a member of the Fund, you have online access to information such as your account details and benefit quotes. Aon Consulting Pty Limited, in conjunction with Deloitte, has a dedicated internet site which you can use to switch investments and change personal details.

You have access to:

- generic superannuation information
- newsletters
- administration forms
- educational material
- personal information and investment performance.

You can:

- calculate benefits, current or at a future date
- change address or other data
- change nominated beneficiaries
- switch investments.

You will be assigned a password and user ID, which will be sent to you in the near future along with instructions for using ebenefits.

Information on request

The following publications are available on request from the Superannuation Inquiries Officer:

- audited accounts and auditor's report
- returns to the Australian Prudential Regulation Authority (APRA) and notices from APRA
- latest PDS and/or Annual Reports to members
- Trust Deed and rules.

You will be advised if a fee applies.

Contact details for the Superannuation Inquiries Officer can be found on the front cover of this booklet, or on page 30.

Updating PDS

We may update information in this PDS, which is not materially adverse to you, by posting the new information on DAIS or the ebenefits website. We will also provide you with hard copy on request.

Inquiries and complaints

It is important to distinguish between inquiries and complaints. Inquiries are requests for information about the Fund or your benefits. Complaints are expressions of dissatisfaction.

Contact the Fund Administrator or the Superannuation Inquiries Officer for an answer to your inquiry. They can help if you, or your beneficiaries, have a general question about the Fund, your benefits or you would like to view a copy of the Trust Deed and rules, the latest audited accounts and auditor's report.

You can call during office hours, send an email, fax or write with your query. You will usually receive an answer over the phone. If not, you might be asked to put your question in writing (if you haven't already done so). You should receive an answer within 28 days.

You can lodge a complaint to the Trustee about any matter relating to the Fund. If you wish to make a complaint you need to write to the Superannuation Inquiries Officer who will try to resolve the issue with the assistance of the Fund Administrator. If they are unable to resolve the issue, the matter will be passed on to the Trustee. You can generally expect a decision in 90 days. The Trustee is required to notify you of a decision within 30 days of a decision being made.

Superannuation Complaints Tribunal

If you are not satisfied with our response to your complaint, or we fail to respond to the complaint to your satisfaction within 90 days, you may refer the complaint to the Superannuation Complaints Tribunal (SCT). This is an independent body set up by the government to assist members or beneficiaries resolve disputes with the Trustee. You must first follow the procedure set out above. The SCT will only handle certain types of complaints and time limits apply for lodging complaints. The SCT does not automatically accept every case.

The SCT cannot consider:

- complaints outside the SCT's jurisdiction, e.g. complaints about the general management of the Fund
- complaints that have not been through internal procedures (as above)
- complaints subject to court proceedings.

If the SCT accepts your complaint it will try to help you and the Trustee to reach a mutual agreement through conciliation. If this is not successful, the SCT will make a decision that is binding on all parties. However, a decision of the SCT may be appealed to the Federal Court for review.

For inquiries & complaints:

The SCT may be contacted on:

Superannuation Complaints Tribunal

Locked Bag 3060
Melbourne VIC 3001
Phone: 1300 780 808

Superannuation Inquiries Officer

Thomas Rooney
Aon Consulting Pty Limited
Level 20, 201 Kent Street
Sydney NSW 2000
Phone: +61 (0) 2 9253 7706
Fax: +61 (0) 2 9253 7104
e-mail: thomas.rooney@aon.com.au

For inquiries about the Fund in general or about your benefit contact the Fund Administrator:

Aon Consulting Pty Limited

Level 20, 201 Kent Street
Sydney NSW 2000
Phone: 1800 659 152
Fax: +61 (0) 2 9253 7101
e-mail: contactcentre@aon.com.au

Super terms

There are several words that are used in super that you may not be familiar with. This list of terms will help you understand the super terms used in this booklet and some other terms often used in "super".

Approved Deposit Fund

A type of rollover fund. Approved Deposit Funds may only accept eligible termination payments.

Australian Prudential Regulation Authority (APRA)

The prudential regulator established by the government in 1998. APRA took over some duties of the former Insurance and Superannuation Commission (ISC) on 1 July 1998 and some regulatory responsibilities formerly exercised by the former Australian Securities Commission (ASC).

Australian Securities and Investments Commission (ASIC)

The Australian Government regulatory body that enforces and administers Corporations Law and consumer protection law for investments, life and general insurance, superannuation, and banking (except lending) throughout Australia.

Before-tax contributions

Contributions paid on your behalf by your employer from a before-tax salary packaging arrangement. These contributions are treated as employer contributions in the Fund. They may also be referred to as salary sacrifice contributions.

Business day

A day other than Saturday, Sunday or bank or public holiday in New South Wales.

Capital gains

An increase in capital when an asset is sold for more than it was purchased.

Contributions tax

A tax deducted from any employer-paid contributions including contributions you make from your salary on a before-tax arrangement. The tax rate is currently 15%.

Corporations Act

Corporations Act 2001 (Cth).

Dependant

Your spouse (including de facto), child (including an adopted child, step child and ex-nuptial child) or any other person who is, or was at the relevant date, wholly or partly financially dependent on you or with you in an interdependency relationship.

Derivative(s)

A financial instrument that derives its value from the price of the physical security or a market index.

Dividend

A distribution of profits made by a company to shareholders.

Diversify(ing)

Spreading investment over asset classes or within an asset class to minimise volatility and investment risk.

Eligible Rollover Fund

A fund that can accept your super benefit if you do not claim it within a certain time after leaving Deloitte.

Employer

As used in this booklet means Deloitte Touche Tohmatsu or any of its subsidiary or related companies.

Employer SG Contribution (SGC) Account

This account holds all compulsory SG contributions, net of fees and tax. The investment earnings on these contributions are also held in this account.

Employer Voluntary Contribution (EVC) Account

This account holds all employer contributions, net of tax, that are made over and above the compulsory SG contributions. The investment earnings on these contributions are also held in this account.

Fund Salary

Fund Salary means your annual remuneration excluding fees, commissions, bonuses, overtime payments and any other additional payments except to the extent (if any) that the employer decides and notifies the Trustee. Deloitte define Fund Salary as Total Package Value (TPV).

Income Tax Assessment Act

The Income Tax Assessment Act 1936 (Cth) and the Income Tax Assessment Act 1997 (Cth)

Interdependency Relationship

Two persons (whether or not related by family) have an interdependency relationship if: they have a close personal relationship, they live together, one or each of them provides the other with financial support and one or each of them provides the other with domestic support and personal care.

Investment earnings

Each of the accounts is credited with investment returns, which will vary depending on your balances in each investment option and the option unit prices.

Member Contribution Account

This account holds any member contributions paid into the Fund. The investment earnings on these contributions are also held in this account.

Net investment earnings

The change in market value of the investment option you have chosen less administration costs, management fees and investment tax. In some years a small charge

for excess insurance premiums will also be deducted.

Preserved benefit

The part of your benefit that, under the government's preservation rules, you must keep in the super system for retirement after your preservation age unless you satisfy a condition for early release.

Reasonable Benefit Limit (RBL)

Government limits on the amount of lifetime super benefits and other employer lump sum payments that qualify for super's special tax rates.

Restricted non-preserved benefit

Means the part of your benefit that you can take in cash when you leave your employer and the Fund.

Review date

The Fund review date is 1 July each year.

Rollover account

This account holds any amounts you have rolled over into the Fund plus investment earnings credited.

Service

The period of continuous employment with your employer.

SIS

Superannuation Industry (Supervision) Act 1993 (Cth)

Superannuation Guarantee (SG) legislation

Legislation that sets out the minimum super support your employer is required to provide. This is currently 9% of salary for all employees (provided they earn more than \$450 a month) to age 70.

Surcharge

An additional tax on employer-paid contributions for high-income earners (see Part C for details). Surcharge may also apply if you did not provide your Tax File Number to the Fund.

Surcharge Account

This account holds any surcharge amounts assessed and paid by the Fund for you plus Investment earnings are credited. This account is a negative account.

Temporary disablement

Has the same meaning as defined in the insurance policy that the Trustee has taken out. Generally it means to be absent from work through illness or injury for three consecutive months and in the Insurer's opinion you are unable for the time being to work in your own occupation or any other occupation for which you are reasonably qualified by education training or experience.

Total and Permanent Disablement

Has the same meaning as defined in the insurance policy that the Trustee has taken out. Generally it means to be absent from work through illness or injury for six consecutive months and in the Insurer's opinion you are unlikely ever to be able to work again in your own occupation or any other occupation for which you are reasonably qualified by education, training or experience

Trust Deed

The legal document governing the operation of the Fund.

Trustee

The company appointed to hold Fund assets in trust for the members and their beneficiaries. The Trustee is DTT Staff Superannuation Pty Limited ACN 085 239 872

Unit price

This is the value of one unit of a particular investment option. It is determined by the Trustee and is based on the actual investment performance of the investment option after allowing for tax, and investment fees. Units are bought at a 'buy' price and sold at the 'sell' price. The difference between 'buy' and 'sell' prices represents the transaction costs incurred when buying and selling investments.

Unrestricted non-preserved benefit

Means the part of your benefit that you can take in cash at any time if the Fund's Trust Deed permits payment of this benefit.

Answers to your questions

How do I become member?

Deloitte has chosen this fund as its default fund for Superannuation Guarantee Contributions. Therefore you become a member by electing to contribute to this fund or by making no election for Deloitte to make contributions to another fund for you.

How much does my employer contribute to this Fund?

Your employer will contribute the amount required under SG legislation. This is currently 9% of your salary. This amount is already a component of your total salary package. Unless you choose another fund under the choice of funds legislation to which your employer must make SG contributions.

How much do I have to contribute?

You don't have to contribute to your super if you don't want to. However, to boost your retirement savings you have the flexibility to make member contributions.

Can I change how much I contribute or stop making contributions?

Yes. You can start, stop or change your contributions at any time.

How much super do I need?

The answer is different for everyone. Your super is part of your financial plan for the future. How much you need depends on your personal situation, how much income you want to have in retirement, and your other sources of income. You may want to talk to an independent tax/ investment adviser about a financial plan to suit you.

If I don't contribute, will I still get a benefit when I leave?

Yes. You will receive the balance of your Employer SG Contribution (SGC) Account and your Rollover account (if any). If you have a Surcharge account balance, this reduces your benefit.

Can I bring my other super into the Fund?

Yes. You can make a rollover into the Fund at any time. Amounts you roll in will be held in your Rollover account and will be credited with your investment option's net investment earnings.

What about the fees?

Fund and account fees and charges are set out in Part C of the PDS – Fees, charges, tax and other additional information.

Can I get additional insurance?

Yes, you can take out additional insurance for death and Total and Permanent Disability.

Are there any special conditions if I go on maternity leave or other leave without pay?

Yes. All contributions cease while you are absent from work. Your insurance cover may also be affected (see pages 14 to 18 for further details). If you are thinking of taking leave without pay, contact HR Services.

How will I know how my super is going?

Once a year you will be sent a benefit statement and the Fund's annual report. The benefit statement shows the details of your account balances and Fund benefits. The annual report details the Fund's annual performance. You can also log onto ebenefits for the most up to date information.

How can I get a copy of my benefit statement?

You can contact the Fund Administrator.

How can I find out what my current investment option is?

You can contact the Fund Administrator to find out your current options, or log into ebenefits website.

How can I change my option?

If you wish to make a change you can complete the form to change your investments on-line or complete and return it to the Fund Administrator. This form is available on the ebenefits website or from the Fund Administrator.

When can I receive my super?

Subject to preservation requirements, you are allowed to receive your benefit from the Fund when you retire, resign, are retrenched or in the unfortunate circumstance of your death or disablement. See page 22 of this document for further details.

Can I take a benefit while I'm still with my employer?

You can withdraw any unrestricted non-preserved amount of your rollover while you are still employed by your employer. The other part of your rollover cannot be paid to you until you retire. You may also transfer/withdraw your benefits to another fund (subject to some conditions which may be imposed under the Fund Rules). Refer to page 21 "Access to your benefits".

Can I borrow from the Fund or use my benefit as security for a loan?

No. Government regulations do not allow the Trustee to make loans to members. You cannot use your Fund benefit as security if you are taking out a loan.

Can I withdraw my benefit from the Fund if I get short of cash?

Generally speaking, your contributions are 'preserved', which means you cannot withdraw your benefit until you retire permanently from the workforce. There are some exceptions to this e.g. you may be suffering from severe financial hardship. See page 22 of this document.

Can I take my benefit in cash?

Yes, if you have reached your preservation age. Generally, if you resign beforehand, the only part of your benefit you can take in cash is that part that is Non-Preserved. See page xx of this document for more details.

How is my final benefit calculated?

Refer to 'Your benefits' on page 11.

Will I have to pay tax when I get my benefit?

In most cases the answer is yes - if you take it in cash. Benefits taken in cash are normally subject to tax. You can defer tax by rolling your benefit over to another approved fund or complying rollover facility.

Do I have to give my Tax File Number to the Trustee?

No. If you choose not to, the Trustee must deduct tax from your benefit at the highest marginal income tax rate. You may also make yourself liable to the surcharge tax.

What is the difference between preserved and non-preserved benefits?

Preserved benefits are those that must be kept within the super system in Australia until you meet certain criteria. Non-preserved benefits are those that can be taken in the form of cash when you leave your employer.

